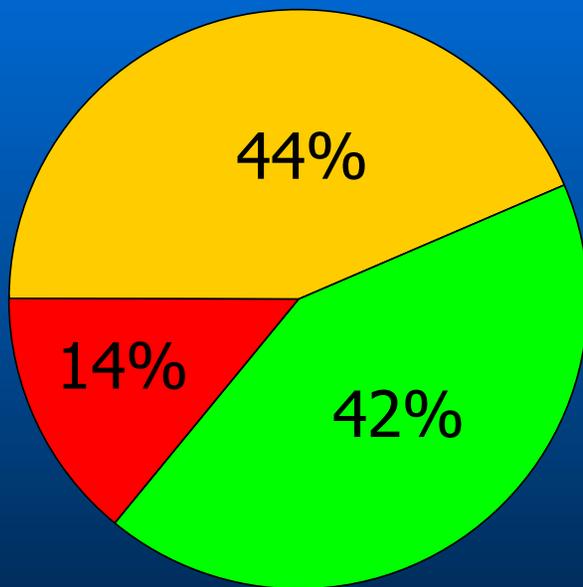
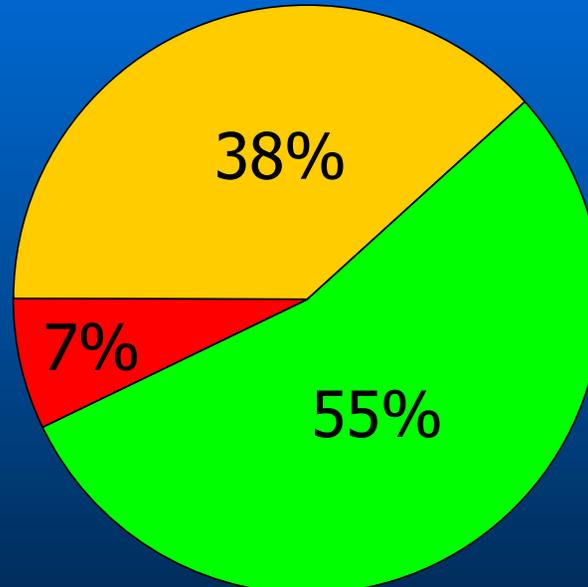


The Increasing Share of Mandatory Spending

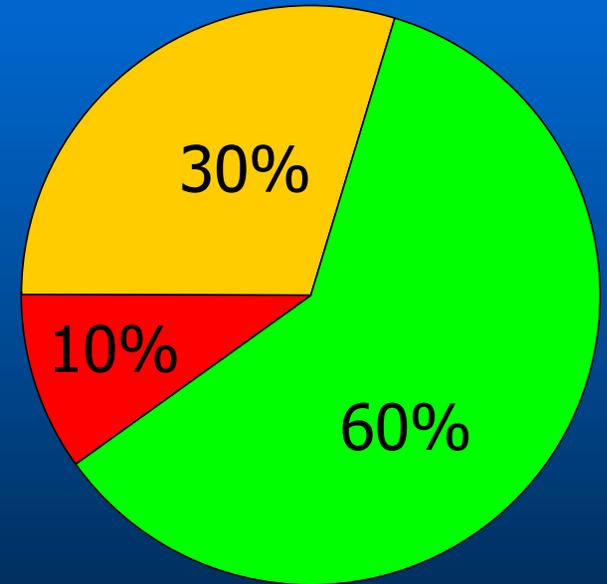
- Discretionary
 - Mandatory
 - Net Interest
- Fiscal year outlays



1988



2003



2014



2014 is CBO January 2004 Baseline, adjusted to assume extension of 2001 tax cut and reductions in taxes on capital gains and dividends for individuals enacted in 2003, and that 2004 Iraq supplemental is one-time spending.